



# S B Rathod & Co.

## COMPLIANCE AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2023

[Pursuant To Regulation 19(3) Of The SEBI (Investment Advisers) Regulations, 2013]

We have conducted the Compliance Audit with respect to the compliance of SEBI (Investment Advisers) Regulations, 2013 ("Regulations") of **Neuron Wealth Advisors LLP**, a SEBI Registered Investment Adviser, having Registration Number – **INA000016481** (hereinafter called "the Investment Adviser").

It is the responsibility of the Investment Adviser to maintain all the requisite records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Our responsibility is to express an opinion on the compliances followed by the Investment Adviser with respect to SEBI (Investment Advisers) Regulations, 2013.

Based on the information provided, we have performed limited test procedures on randomly selected samples. We believe that audit evidence and information obtained from the Investment Adviser is adequate and appropriate for us to provide a basis for our opinion.

Based on our review of the records as shared with us by the Investment Adviser and also the information provided by the Investment Adviser during the conduct of compliance audit, we hereby report that in our opinion, the Investment Adviser has, during the audit period covering the Financial Year ended on 31<sup>st</sup> March 2023, has complied with the Regulations listed hereunder to the extent, in the manner and subject to the reporting made in "Annexure 1". Exceptions and process level areas of improvement, if any, are detailed out in the said Annexure.

We have not verified the correctness and appropriateness of financial records and books of account of the Investment Adviser. And, because of the nature of our work, our report may not be suitable for any purpose other than to assist in assessment of controls mentioned above and may not detect fraud and all irregularities.

For M/s. S B Rathod & Co.

Chartered Accountants

FRN: 142035W

Sajan B. Rathod

Proprietor

Membership No.: 169452

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Date: 28th September 2023

Place: Ahmedabad

Udin : 23169452BGQHNV8177

